FISCAL NOTE

SB 1769 - HB 1679

March 13, 1997

SUMMARY OF BILL: Requires that all Assessors of Property serve four year terms that coincide with the terms of the other constitutional county officers. The bill provides that in order to accomplish this, all assessors elected in 1996 would serve terms of 6 years, and that at the regular election in August 2002 and thereafter, the assessor shall be elected for four year terms. Currently, all assessors except for one have terms that would expire in 2000.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumes that local governments would experience a delay in expenditures since the elections that would have taken place for assessors in 2000 will not occur until 2002. To the extent that the office of assessor were the only item on the ballot, some elections may be canceled, but it is estimated that such cancellations will not take place in any great number.

It should be noted that this bill requires 6-year terms for assessors while Article VII, Section 1 of the Tennessee Constitution requires that all assessors would be elected for 4-year terms.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Lovenst